



**KEDIA** ADVISORY

# DAILY COTTON REPORT

14 Feb 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

**Kedia Stock & Commodities Research Pvt. Ltd.**

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## Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Mar-25	54330.00	54330.00	53820.00	54040.00	-0.11
COCUDA KL	20-Mar-25	2,716.00	2,721.00	2,700.00	2,704.00	-0.44
COCUDA KL	17-Apr-25	2,745.00	2,752.00	2,733.00	2,741.00	-0.07
KAPAS	30-Apr-25	1,482.00	1,488.50	1,478.00	1,479.00	-0.17
COTWASOIL	20-Mar-25	0.00	0.00	0.00	1,253.10	-0.59

## International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	66.93	67.44	67.52	66.76	-0.81
ZCE COTTON	13680.00	13645.00	13710.00	13645.00	0.00
ZCE COTTON YARN	18615.00	18615.00	18615.00	18615.00	0.00

Cottoncandy futures declined by 0.11% to ₹54,040 as the Cotton Association of India (CAI) revised its crop projections upward by 2 lakh bales for the 2024-25 season, estimating total production at 304.25 lakh bales of 170 kg each. The revision is primarily due to increased output in Telangana, where production estimates were raised by 6 lakh bales. Additionally, domestic consumption is also expected to rise by 2 lakh bales, reflecting emerging market trends. The Cotton Corporation of India (CCI) is projected to purchase over 100 lakh bales at the Minimum Support Price (MSP) in the current cotton year, further influencing market sentiments. On the global front, Brazil's 2024-25 cotton production forecast was reduced to 3.79 million tonnes from 3.83 million tonnes due to lower planted acreage in Mato Grosso. In the U.S., the 2024/25 cotton balance sheet saw minimal changes, with mill use reduced by 100,000 bales and ending stocks raised accordingly, leading to a stocks-to-use ratio of 39%. The season average upland farm price projection was lowered to 63.5 cents per pound. Meanwhile, world cotton production and ending stocks were increased due to a 1-million-bale rise in China's cotton crop, although declines in Argentina and Kazakhstan offset some of these gains. Technically, the market is under long liquidation, with open interest remaining unchanged at 258 contracts while prices dropped by ₹60. Cottoncandy has support at ₹53,790, and a break below could lead to ₹53,550, while resistance is seen at ₹54,300, with a potential test of ₹54,570 if momentum strengthens.

## Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,524.65	-0.12
29 mm Cotton	कादी	25,409.15	-0.09

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Mar-25	-0.11	0.00	Long Liquidation

## Technical Chart



**BUY COTTONCANDY MAR @ 53700 SL 53400 TGT 54000-54200. MCX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Mar-25	54040.00	54570.00	54300.00	54060.00	53790.00	53550.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,714.25	0.3
Cotton Seed Oilcake	कादी	2,699.20	-0.11

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Mar-25	-0.44	2.46	Fresh Selling
COCUDAKL	17-Apr-25	-0.07	3.86	Fresh Selling

Technical Chart



**BUY COCUDAKL MAR @ 2700 SL 2670 TGT 2735-2770. NCDEX**

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Mar-25	2,704.00	2729.00	2708.00	2708.00	2695.00	2687.00
COCUDAKL	17-Apr-25	2,741.00	2761.00	2742.00	2742.00	2732.00	2723.00

## Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,409.50	-0.25
Kapas	कादी	1,415.85	0.26

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	-0.17	1.18	Fresh Selling

## Technical Chart



**BUY KAPAS APR @ 1475 SL 1465 TGT 1485-1495. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,479.00	1492.00	1486.00	1482.00	1476.00	1472.00

## Spot Rates

Commodity	Location	Price	% Chg
Cotton Wash Oil - Kadi	कादी	1,244.55	0

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTWASOIL	20-Mar-25	-0.59	0.00	Long Liquidation

## Technical Chart

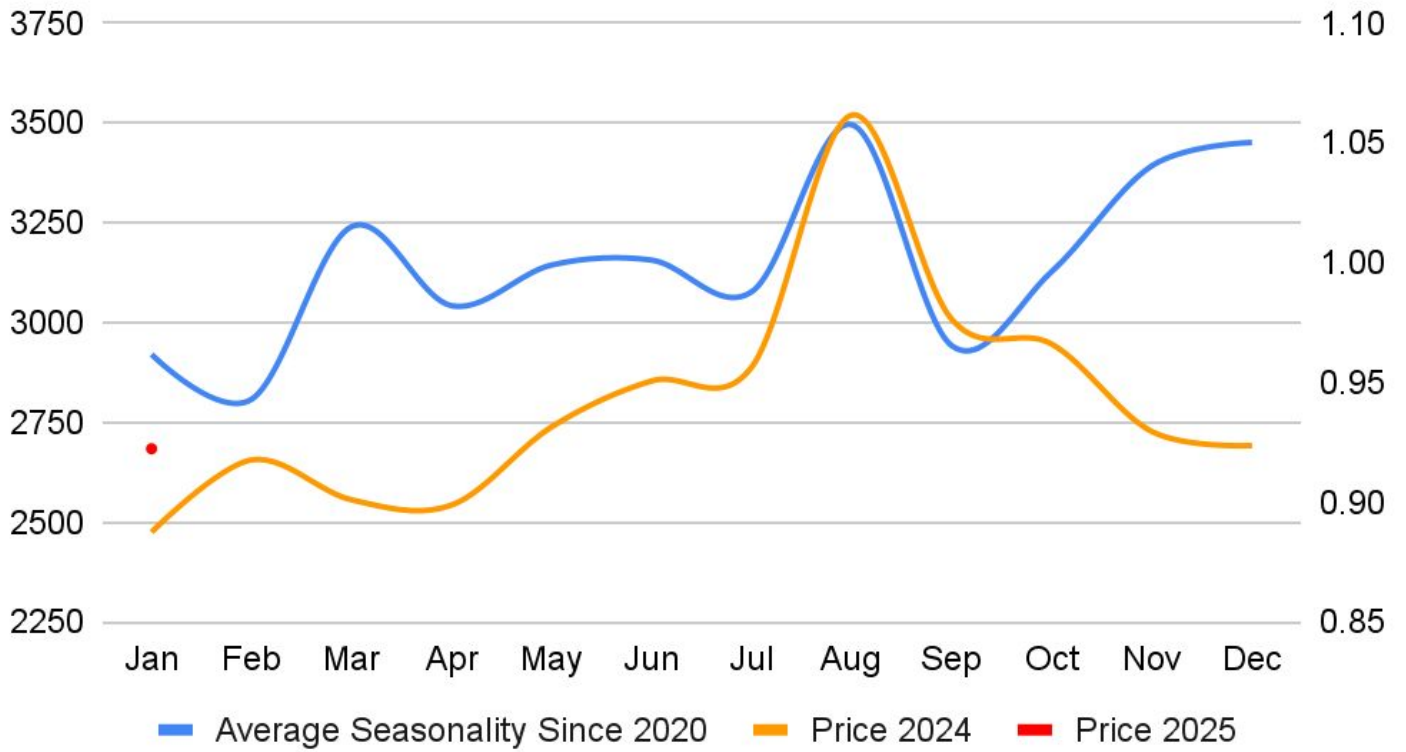


**SELL COTWASOIL MAR @ 1255 SL 1265 TGT 1245-1235. NCDEX**

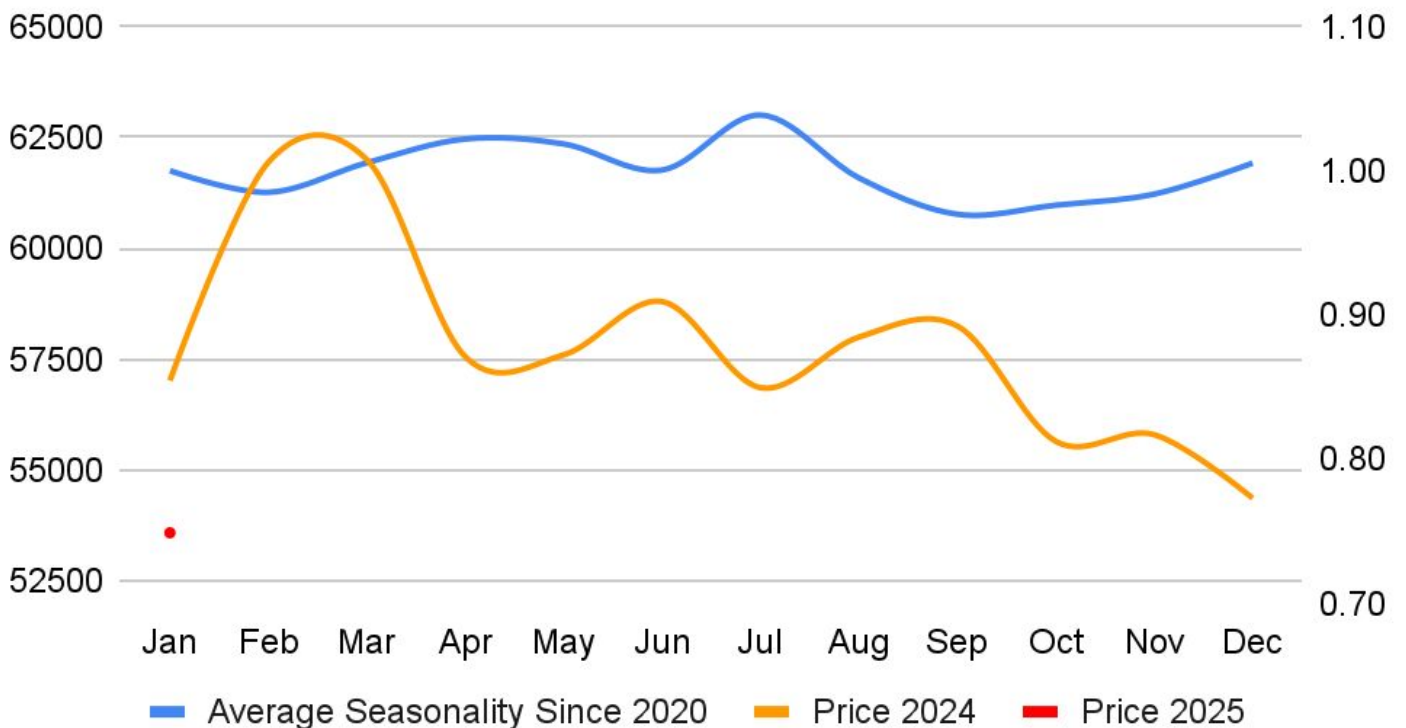
## Trading Levels

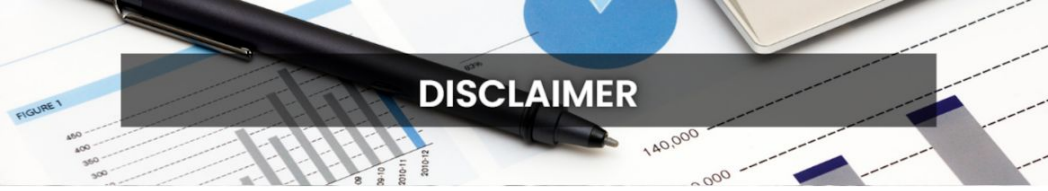
Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTWASOIL	20-Mar-25	1,253.10	420.00	840.00	420.00	840.00	420.00

### NCDEX Cocudaki Seasonality



### MCX Cottoncandy Seasonality





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